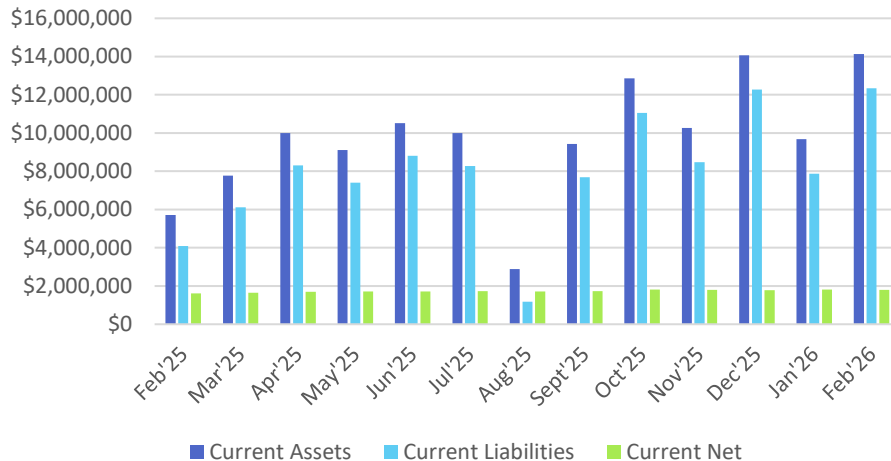


NET QUICK ASSETS

Target = \$1,368,041 (8 months operating expenses)
12 Month Average Monthly Operating Expenses = \$171,005



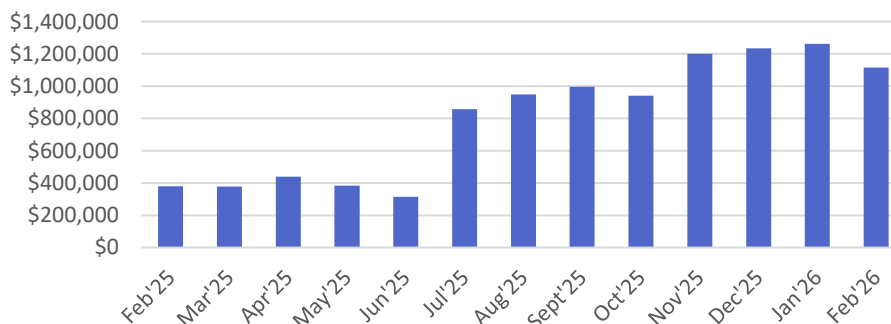
MONTHLY NET QUICK ASSETS

Feb'25 = \$1,621,230
Mar'25 = \$1,650,494
Apr'25 = \$1,689,807
May'25 = \$1,707,945
Jun'25 = \$1,711,040
Jul'25 = \$1,727,850
Aug'25 = \$1,712,139
Sept'25 = \$1,735,245
Oct'25 = \$1,811,900
Nov'25 = \$1,792,016
Dec'25 = \$1,786,737
Jan'26 = \$1,807,543
Feb'26 = \$1,792,265

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities, and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 8 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of February the TJPDC had 10.48 months of operating expenses. The rolling twelve-month average operating expenses increased to \$171,005. The 3-month average operating expenses increased to \$172,444. Actual operating expenses for February were \$175,530. Capital reserves as of February 28 were \$424,225 (NQA minus 8 months of operating expenses).

UNRESTRICTED CASH ON HAND

Target = \$1,026,031 (6 months operating expenses)
Alarm = <\$342,010 (average oper exp 2 mos)



UNRESTRICTED CASH ON HAND

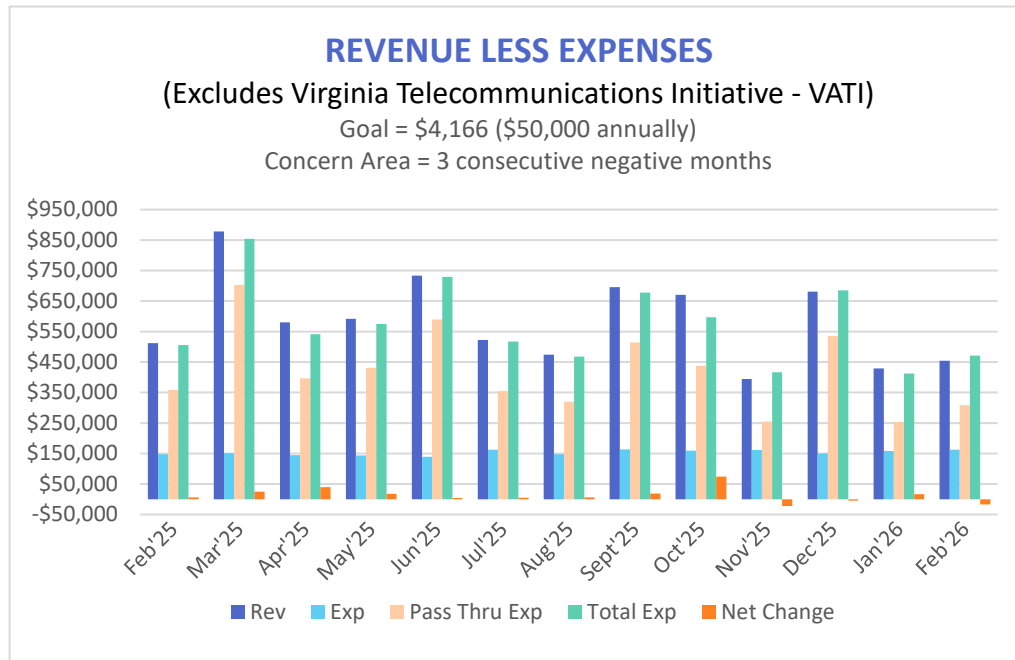
consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH

divides unrestricted cash on hand by the agency's average monthly operating expenses to

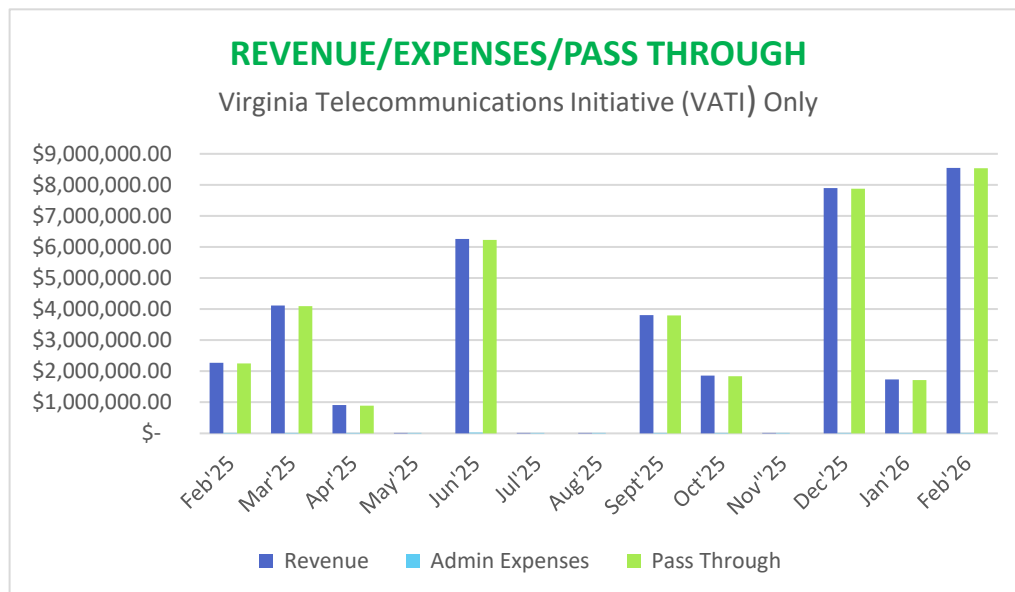
give the number of months of operation without any additional cash received. February financials indicate that there were 6.53 months of unrestricted cash on hand available.

NET REVENUE:



MONTHLY NET REVENUE

Feb'25 = \$6,062
Mar'25 = \$24,705
Apr'25 = \$39,522
May'25 = \$17,301
Jun'25 = \$4,220
Jul'25 = \$5,544
Aug'25 = \$6,503
Sept'25 = \$18,207
Oct'25 = \$73,864
Nov'25 = (\$22,083)
Dec'25 = (\$4,339)
Jan'26 = \$17,056
Feb'26 = (\$16,721)



MONTHLY ADMIN

Feb'25 = \$20,949
Mar'25 = \$21,050
Apr'25 = \$17,863
May'25 = \$17,917
Jun'25 = \$24,701
Jul'25 = \$18,866
Aug'25 = \$20,029
Sept'25 = \$16,927
Oct'25 = \$17,505
Nov'25 = \$12,989
Dec'25 = \$16,816
Jan'26 = \$16,532
Feb'26 = \$12,939

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. To prevent skewing of the data, pass through revenue and expenses from the Virginia Telecommunications Program (VATI) have been

removed from the Revenue Less Expenses graph/data and are reported separately in the VATI revenues, expenses, and pass-through graph both shown above.

The agency recorded a net loss in February of \$16,721. The February Accrued Revenue Report shows the total average available monthly funds of \$315,772 for the remaining 4 months in FY26, which is ample revenue to cover projected expenses. The net loss in February is substantially attributable to a decrease in total billable hours (280 hours less than the prior month), which reduced the overhead allocation needed to offset administrative costs. Additionally, there was no rental income due to the office renovations, and a staff member attended an out-of-state conference which was not billable to a program. The total net gain for the year is \$81,406 with \$58,344 attributable to the BRCTB.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.
6. Effective October 2025 the TJPDC financials will recognize BRCTB member contributions, and the associated interest earned from the funds in the Virginia Investment Pool, as revenue monthly. October 2025 financials incorporate a one-time adjustment to reclassify \$52,498 from deferred revenue to revenues to allow for reporting of the BRCTB fund balances.